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Representative profile – Version 5.0

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This document forms the second part of the Oreana Financial Services Guide. This FSG is divided into two parts and both parts must be read together. This document is designed to clarify who we are, what we do, and aims to help you decide whether to use our services.

Who We Are

Your financial advisor(s) are Representatives of and offer services on behalf of Oreana Financial Services Pty Ltd, AFSL License No. 482234.

Glenn Peers

Authorised Representative No. 264000

John Huo

Authorised Representative No. 1004709

Paul Davies

Authorised Representative No. 1272044

The Financial Services that the above financial advisor(s) are provided by Cornerstone Wealth Management Pty Ltd, ABN 71 106 332 370 trading as SEA Financial Group, Authorised Representative (AR) No. 1288517.

Established in 2003, SEA Financial Group provides advice to hundreds of Australian families like yours.

Financial planning is about helping you plan for a future lifestyle that is as good as it can possibly be. No matter your age, the advice of a SEA Financial Adviser is crucial in helping you achieve your financial goals by developing a strategy specifically for you.

Oreana has authorised your advisor to provide you with this Financial Services Guide.



About Glenn Peers

Glenn is the Director and Branch Manager of SEA Financial Group and has worked in the financial services industry since 1990. He founded Cornerstone Wealth Management (trading as SEA Financial Group) in 2003.

Glenn holds a Bachelor of Commerce, an Advanced Diploma of Financial Planning and is a Fellow Chartered Financial Practitioner. Glenn has completed and passed the Financial Adviser Standards and Ethics Authority exam, Code of Ethics and Professionalism in Financial Advice and is accredited to provide advice on SMSFs (self-managed super funds). Glenn is a registered member of the Tax Practitioners Board and is a member of the Association of Financial Advisers (AFA).

Glenn was selected in the inaugural Barron's Top 100 Australian Financial Advisers and voted in the Financial Standard's Top 50 most influential advisers of Australia in 2017.

Glenn takes great pride in developing close relationships with his clients, from young adults accumulating wealth, people in their middle years consolidating and protecting wealth, to those moving into their retirement years. He understands that regardless of age, everyone has goals and aspirations that require a plan and considered guidance to help bring them to fruition.



About John Huo

John has worked in the financial services industry since 2004, working in financial planning firms such as NRMA Financial Services and Westpac Financial Planning.

John holds a Bachelor of Management, an Advanced Diploma of Financial Planning and is a member of the Financial Planning Association (FPA) and registered member of the Tax Practitioners Board.

John has completed and passed the Financial Adviser Standards and Ethics Authority exam, Code of Ethics and Professionalism in Financial Advice and is accredited to provide advice on SMSFs (self-managed super funds).

John takes great pride in developing close relationships with his clients and can provide advice around Life Insurance, Managed Investments, Superannuation and Retirement Planning, Direct Equities and Aged Care.



About Paul Davies

Paul holds an Advanced Diploma of Financial Planning and has passed the Financial Adviser Standards and Ethics Authority exam, Code of Ethics and Professionalism in Financial Advice. He is a member of the Financial Planning Association (FPA).

Paul started his career as a Financial Adviser in 1999 with St. George Bank and he has held Senior Management positions across multiple advice licensees in a variety of roles. This included the supervision and monitoring, practice management and development and audit of adviser practices. He has won multiple CEO awards for outstanding performance in these roles. This experience has enabled Paul to build a strong understanding of what good quality financial advice is and the benefits it can create for clients. He takes time to understand the goals and objectives of his clients in order to build a considered plan suited to their financial needs.



What We Do

We are authorised by Oreana Financial Services to provide financial advice in relation to:

- ◆ Wealth Accumulation
- ◆ Income & Asset Protection
- ◆ Tax Strategies
- ◆ Superannuation (Inc. SMSFs)
- ◆ Retirement & Redundancy Planning
- ◆ Estate Planning
- ◆ Government Benefits & Centrelink Planning
- ◆ Debt Management
- ◆ Margin Lending
- ◆ Aged Care Advice

What financial products and services are we authorised to provide?

We are authorised to provide personal financial advice, general financial advice, and transact on your behalf (dealing) in relation to the following types of financial products:

- ◆ Basic & Non-Basic Deposit Products
- ◆ Securities
- ◆ Derivatives
- ◆ Superannuation
- ◆ Life products (Investment Life & Risk Insurance)
- ◆ Managed investment schemes, including Investor Directed Portfolio Services (IDPS)
- ◆ Retirement savings accounts (“RSA”) products
- ◆ Standard Margin Lending



How we charge for our services

All fees and commissions are inclusive of GST and the fees could be greater than those disclosed below in complex cases. In these instances, we will inform you of the exact fee payable promptly in writing.

Schedule of fees

Type of advice	Fee charged
Initial consultation	At our expense
Initial advice (advice preparation and implementation)	An Advice Preparation Fee is charged depending on the complexity of the advice provided. This amount will range from \$2,200 to \$8,800 (including GST). This is charged for the preparation of the Statement of Advice. It is a one-off cost and is payable after presentation of the document whether you proceed with our advice or not.
Ongoing advice	SEA Financial Group offers our clients an ongoing advisory service. The ongoing advice fee will be based on the level of service required, the frequency of the review and the complexity of the advice. Our ongoing adviser service fee will range from a minimum of \$1,650 to a maximum of \$20,000 per annum, unless otherwise negotiated. We will inform you of the exact fee payable in writing before proceeding with any work on your behalf.
Ad hoc advice	The fees for the provision of ad hoc advice not covered by an Ongoing Service arrangement will be charged on an hourly basis at a rate of \$265.
Insurance products	We will receive commission for our initial and ongoing services to you. Initial commission is between 0% and 66% and the ongoing commission is between 0% and 30% of the annual premium and is paid by the insurance product issuer to us.
Stamping fees	Where we receive stamping fees from issuer companies for raising capital or debt on behalf of that company, we will offset this payment against the cost of our advice to you.



How I Am Paid

Directors

As a director of Cornerstone Wealth Management Pty Ltd (trading as SEA Financial Group), Glenn Peers is entitled to receive director fees or distributions from SEA Financial Group. He does not receive any bonuses, benefits or additional payments for recommending specific products or providers and the remuneration scheme of which he is entitled has been designed to ensure that your interests are prioritised, conflicts are minimised and that my advice is not inappropriately influenced.

Employees

John Huo receives a salary as an employee of SEA Financial Group. He may also receive a performance bonus based on criteria including the quality of his advice, compliance with ethical and professional obligation, client retention rates and his contribution to the financial performance of SEA Financial Group. He does not receive any bonuses, benefits or additional payments for recommending specific products or providers and the remuneration scheme of which he is entitled has been designed to ensure that your interests are prioritised, conflicts are minimised and that my advice is not inappropriately influenced.

Paul Davies receives a salary as an employee of SEA Financial Group. He may also receive a performance bonus based on criteria including the quality of his advice, compliance with ethical and professional obligation, client retention rates and his contribution to the financial performance of SEA Financial Group. He does not receive any bonuses, benefits or additional payments for recommending specific products or providers and the remuneration scheme of which he is entitled has been designed to ensure that your interests are prioritised, conflicts are minimised and that my advice is not inappropriately influenced.

Payment of Fees

All fees and commissions disclosed in this FSG are paid to Oreana, who pays all fees and commissions it receives to SEA Financial Group.

For more information or if you have any questions, please contact us at:

SEA FINANCIAL GROUP

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